

# Syngene

Ref: Syn/CS/SE/Reg 30/2024-25/Aug/02

**Syngene International Limited**  
Biocon SEZ, Biocon Park, Plot No. 2 &  
3, Bommasandra Industrial Area, IV  
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[www.syngeneintl.com](http://www.syngeneintl.com)

August 01, 2024

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
<b>Scrip Code: 539268</b>	<b>Scrip Symbol: SYNGENE</b>

Dear Sir/Madam,

**Subject: Vesting of Restricted Stock Units under Restricted Stock Unit Long-Term Incentive Plan FY 2020 (“Plan”)**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform that 5,56,186 Restricted Stock Units have vested on August 1, 2024 to the eligible employees, in accordance with the approval of Nomination & Remuneration Committee and as per the terms of the Plan.

The details required in terms of Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Circulars issued in this regard, are enclosed as “Annexure – I”.

The above-mentioned information will also be made available on the website of the Company [www.syngeneintl.com](http://www.syngeneintl.com).

Request to kindly take this intimation on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

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Priyadarshini Mahapatra  
**Head Legal, Company Secretary & Compliance Officer**

**Information as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars**

Sr. No.	Particulars	Details
1	Brief details of options granted	37,30,517 Restricted Stock Units (RSUs) granted till date
2	Whether the scheme is in terms of SEBI (SBEBSE) Regulations, 2021 (if applicable);	Yes
3	Total number of shares covered by these options;	37,30,517
4	Pricing formula;	The pricing is at Fair Value.
5	Options vested;	25,48,350 RSUs, out of which 5,56,186 RSUs vested on August 1, 2024.
6	Time within which option may be exercised;	The Exercise period for the vested RSUs is 3 (three) years from the date of respective vesting or time period as set forth in the Grant Letter (not exceeding 10 (ten) years from the date of respective vesting).
7	Options exercised;	19,04,537 RSUs
8	Money realized by exercise of options;	Rs. 1,90,45,370
9	The total number of shares arising as a result of exercise of option;	19,04,537 Equity shares
10	Options lapsed;	12,01,374 RSUs
11	Variation of terms of options;	Vide the special resolutions passed through postal ballot on August 30, 2020 the shareholders approved variations to the RSU Plan to streamline the plan with similar plans adopted by group companies to achieve uniformity in the approach to rewarding employees across the group. Further, on the Annual General Meeting held on July 20, 2022, the shareholders approved the amendment to the RSU plan by extending the scope of the RSU plan to include the employees of Biocon Limited, under the RSU plan. The terms of the modified plan are not detrimental to the interests of the employees of the Company
12	Brief details of significant terms;	The vesting of RSUs for eligible employees with grant date on or before August 1, 2020 shall be in four equal instalments on August 1 of the next years. The vesting of RSUs for any other eligible employees with a grant date after 1st August, 2020, shall start on completion of the minimum vesting period i.e. one year from the grant date, and the vesting dates will coincide with the vesting schedule. The number of RSUs eligible for vesting shall be equally distributed over the individual's vesting schedule. Thus, the eligible employees may have 3, 2 or 1

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		vesting(s) depending on their date of joining or participation in the plan. Such vesting of Options will take place in a graded manner over each vesting date, subject to eligible employee's performance evaluation and other key parameters, as applicable. Employees who join the Company after March 31, 2023, will not be eligible for any grant under this scheme.
13	Subsequent changes or cancellation or exercise of such options;	None
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	No changes